

**MINUTES OF
BOARD OF DIRECTORS MEETING
CANNON RIDGE HOMEOWNERS ASSOCIATION, INC.**

This meeting of the Board of Directors of the Cannon Ridge Homeowners Association, Inc., was held on May 9, 2001, at the home of President William Lehr, 106 Park Place, Brandon, Mississippi. Present at the meeting were President William Lehr, Vice President Donald Pursley and Secretary/Treasurer Cindy Dominick. A quorum being present the meeting was called to order at 6:30 p.m. The minutes of the previous meeting were approved as read and will be read at the next Association meeting.

The first item of discussion was the meeting of the Cannon Ridge Homeowners Association that is to be held on Thursday, May 17, 2001, 6:30 p.m., at the Rankin County Board of Supervisors Board Room, Rankin County Courthouse Annex. The notice letter and distribution of the said letter were approved. The agenda for the May 17 meeting was approved.

The second item of discussion was of the proposed budget and dues assessments. The proposed budget and the dues assessments were agreed upon by the board.

The third item of discussion was current covenant violation. It was motioned and agreed that further discussion of these violations would be postponed until after the budget and dues assessments were approved by the homeowners association.

The final item for discussion was the opening of the bank account for the homeowners association. President Lehr stated that he had opened the account with the \$500 donated to the association by Cannon Company. Each board member signed the signature cards. President Lehr stated that he would be ordering checks that week.

There being no further business, the meeting was adjourned at 8:00 p.m.

Cindy A. Dominick
CINDY A. DOMINICK
SECRETARY OF THE MEETING

APPROVED DATE: *5/17/01*