

**CANNON RIDGE SUBDIVISION HOMEOWNERS ASSOCIATION, INC.  
MEMBERSHIP MEETING MINUTES**

The membership meeting of the Cannon Ridge Subdivision Homeowners Association, Inc., was held on February 28, 2002, at 6:30 p.m. at the Rankin County Board of Supervisors Boardroom, Rankin County Courthouse Annex.

The meeting was called to order by President Lehr promptly at 6:30 p.m.. Vice President Don Pursley was not in attendance due to illness. Secretary Cindy Dominick was in attendance. The minutes from the previous meeting were read. Motion was made to accept with no corrections, motion was seconded, and minutes were approved as read.

The first matter of the meeting was the discussion of the Financial Report (copy attached) for the year 2001. President Lehr called for questions and comments. There being none, the board moved onto the next order of business.

The next item to be discussed was the 2002 budget. After a brief question and answer period, motion was made to approve the budget. Motion was seconded, and the 2002 budget was unanimously approved as presented.

The next item to be discussed was the 2002 assessments. The Board of Directors proposed to change the annual assessments to \$50.00 for the year 2002 (\$5,000 divided by 100 homes). Motion was made to approve the 2002 assessments. Motion was seconded, and the 2002 assessment was unanimously approved.

The next item on the agenda to be discussed was the election of new directors. Nominees for the Board of Directors were as follows: Bill Lehr, Ken Thomas and Cindy Dominick. There being no other nominees, the above mentioned were unanimously approved as the 2002 Board of Directors.

Final items of discussion were painting the Cannon Ridge sign and the cannon itself, construction traffic and the new entrance on Highway 80.

There being no other business to be transacted, the meeting was, upon motion duly made, seconded, and carried, adjourned.

**CINDY A. DOMINICK**

**SECRETARY OF THE MEETING**

**APPROVED DATE:**