

**AMENDMENT TO THE BYLAWS OF CANNON RIDGE SUBDIVISION
HOMEOWNERS' ASSOCIATION, INC.**

BE IT REMEMBERED that the undersigned are the owners of certain lots within the Cannon Ridge Subdivision, Parts I, 11, 111, IV, V, VI, VII (A&B), VIII, XI and Ridge Pointe, all a subdivision according to its respective map or plat thereof on file and of record in the office of the Chancery Clerk of Rankin County, Mississippi. The undersigned do hereby execute these amendments to the Bylaws. These amendments have been passed by the necessary quorum of the owners of the lots in the Cannon Ridge Subdivision, Parts I, 11, 111, IV, V, VI, VII (A&B), VIII, XI and Ridge Pointe, pursuant to the requirements and procedures set forth in the Bylaws at Part Nine and Part Twelve.

**IT IS THE INTENT OF THIS AMENDMENT TO HEREBY CHANGE PART TWELVE
(12), SECTION ONE (1) OF THE BYLAWS TO READ AS FOLLOWS:**

Section 1. Creation of Lien and Personal Obligation for Assessments. Each Member is deemed to covenant and agree to pay to the Association the following:

An initial/transfer assessment payable at the time Member acquires a deed on any lot or parcel within the properties in the amount of Fifty Dollars (\$50.00) This assessment is payable on any form of property transfer, whether the transfer is through sale, inheritance, gift or other means. This assessment shall be paid by each Member for each lot before the time limit set out in Part Eleven shall expire.

A regular annual assessment payable on or before the time limit set out in Part Eleven shall expire and payable on or before the 1st of March, for each year thereafter in the amount of One-hundred Fifty Dollars (\$150.00) for each parcel or lot deeded.

Special assessments for maintenance and improvements as may be desired and required by the Association. Prior to such special assessments being levied, same shall be approved by the voting members of the Association. A meeting of the members of the Association shall be duly called for the purpose of approving any special maintenance or improvement assessment, and the required percentage of Members or their proxies must attend and vote accordingly before such assessments are approved.

BE IT REMEMBERED that the undersigned are the Board of Directors of the Cannon Ridge Subdivision Homeowners Association, Inc., and through Part Nine-Amendments, said Board of Directors has "the power to amend or repeal the By-laws."

IT IS THE INTENT OF THIS AMENDMENT TO HEREBY CHANGE PART TEN (10), SECTION ONE (1) OF THE BYLAWS TO READ AS FOLLOWS:

Section 1. Property Subject to Declaration. The real property which is and shall be owned, held, conveyed, hypothecated, or encumbered, leased, rented, used, occupied and improved subject to this Declaration is located in Rankin County, Mississippi, and more particularly described as the Shiloh Road entrance to Cannon Ridge Subdivision and Cannon Ridge Subdivision, Parts I, 11, 111, and IV, V, VI, VII (A&B), VIII, AND XI and Ridge Pointe Subdivision recorded in the Rankin County Chancery Clerk's office. In accordance with the protective covenants of these Subdivision Parts found in Book 709, Pages 539-545; Book 778, Page 433-438; Book 827, Pages 427-431; Book 860, Pages 163-167; and Book 898, Pages 305-310, Book 968, {ages 323-331; Book 2004, Pages 3203-3211; Book 1037, Pages 359-364, Book 2016, Pages 5386-5394; Book 2017, Pages 26598-26606, The Cannon Company being the Declarant thereof does hereby cause this association be formed.

FURTHER, IT IS THE INTENT OF THIS AMENDMENT TO HEREBY CHANGE PART THREE (3), SECTION ONE (1), IN PART, OF THE BYLAWS TO READ AS FOLLOWS:

"Board of Directors" shall mean and refer to that group consisting of at a minimum of three (3) members and a maximum of seven (7) members who shall be Members or agents of Members, who shall be elected as provided for in the Association bylaws and shall have the responsibility of administering the affairs of the Association. No Director shall be personally liable for any action taken in good faith to carry out the purposes of the Association, theft and fraud excepted.

FURTHER, IT IS THE INTENT OF THIS AMENDMENT TO HEREBY CHANGE PART SIX (6), SECTION ONE (1), IN PART, OF THE BYLAWS TO READ AS FOLLOWS:

Section I. Number, Qualifications and Term of Office. The business and affairs of the corporation shall be managed by a Board of at least three (3) persons and not more than seven (7) persons who are members in the corporation. Each director, except one appointed to fill a vacancy, shall be elected to serve for a term of one year and until his successor shall be elected and qualified.

ALL OTHER RESPECTS OF SAID BYLAWS SHALL REMAIN IN FULL FORCE AND EFFECT